

WHY CAX

Digitizing your accounting and taxation experience whilst not losing the human touch

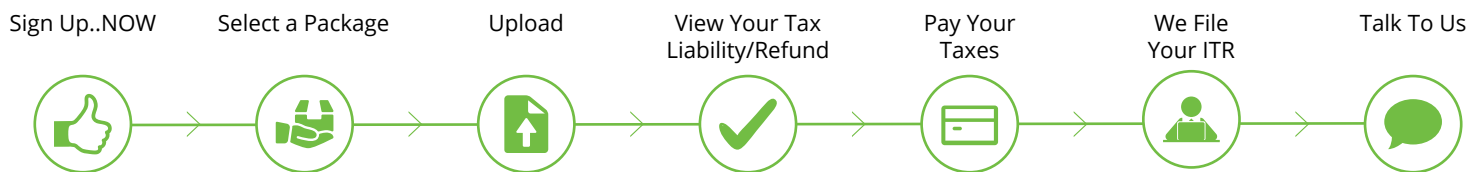
Pre-set timelines so you don't have to chase anyone

You don't need to learn a new software or download any additional tools

Documents always available on the cloud

Secure platform

CAX FOR RETAIL CUSTOMERS



4% of India's population pays taxes vs. the world average of 15% and 45% of the population of U.S.A

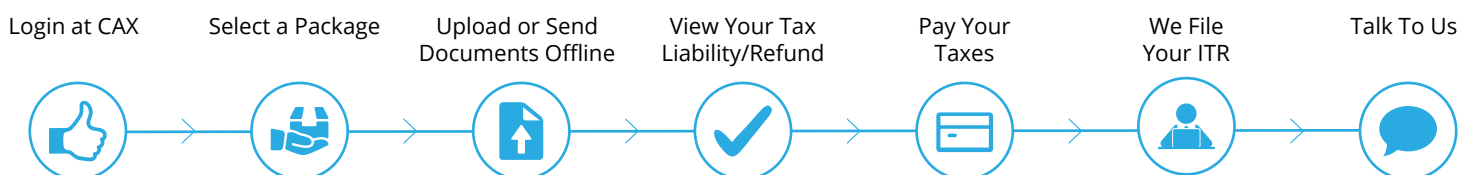


Book-keeping is difficult to organize for many entities. Take MSMEs, which are one of the cornerstones of the Indian economy. 96% of these are unregistered and employ 2 - 3 people on average. Organized accounting for them is not only a big expenditure but also a poor utilization of time.

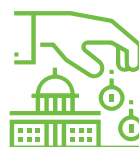


The book-keeping industry is informal, with most individuals and small businesses relying on accountants within their social circle to get their books maintained.

CAX FOR CAs

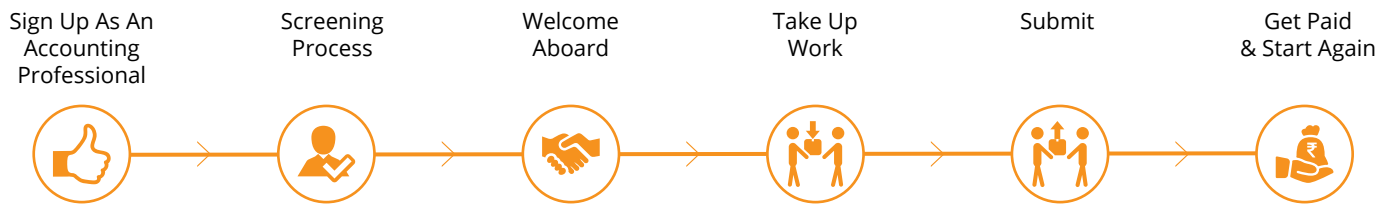


There are 1.3 lac practicing CAs to handle 6.2cr assessments i.e. 475 assessments per CA. The work load is significant during tax season and being prepared with your books (through CAX) will help both clients and CAs



India's Tax to GDP is fairly low at 11% vs. 26% in U.S.A or 20% in China. But, tax collections are increasing. GDP grew at a CAGR of 6.8% between FY12 to FY17 to Rs. 121 lac cr but, tax revenue grew at a CAGR of 11.6% for the same period to Rs. 10.8 lac cr in FY2017.

CAX For ACCOUNTING EXPERTS



The number of internet users in India will be 72 crs by 2020 i.e. approximately one in two Indians will have access to the internet.



E-filing has been a beneficiary of the Government policies towards greater digitization and e-filing of taxes have grown at 26.5% CAGR between 2012 and 2018 i.e. e-filing of 16.4 cr ITR forms in 2012 to 67.4 cr in 2018.

THE VALUES DRIVING ALL THIS



An unmistakable resolve to do the right thing, even when no one is watching. This extends to not just our customers but all other stakeholders.

We back ourselves to maintain high standards despite the high pressures the tax calendar entails.



Your financial footprint is your life footprint. We understand and protect your right to privacy. We also realize that data theft and misuse is a reality in today's digital economy and have therefore taken adequate steps, from optimizing application and server architecture to data storage.